

Ref. No:

Date: 14-01-2015

Offer Letter (Partnership Offer)

Dear Mr. JOHN RACITI,

With reference to the discussion over call and subsequent understanding with us, **Acronym Solutions** is pleased to offer you the position of **ASIA PACIFIC HEAD** in our organization on the following terms and conditions.

Date of Joining: Your Date of joining will be 14th January, 2015.

Remuneration: As agreed during the discussion, the post shall carry a percentage of the profit earned by the company from the whole region you run the business for the organization, which may be supplemented by a performance-linked bonus payable on an annual basis and which is again termed by a target of \$25000 USD from the second month of your joining.

Remuneration Payable date: 10th of each calendar Month.

During the period of your employment with the Company, you will not take up any other employment or assignment or any office, honorary or for any consideration, in cash or in kind or otherwise, without the prior written permission of the Company only if the sector is Information Technology.

1. You will not (except in the normal course of the Company's business) publish any article or statement, deliver any lecture or broadcast or make any communication to the press, including magazine publication relating to the Company's products or to any matter with which the Company may be concerned, unless you have previously applied to and obtained the written permission from the Company.
2. You will be required to maintain utmost secrecy in respect of Project documents, commercial offer, design documents, Project cost & Estimation, Technology, Software packages license, Company's policies, Company's patterns & Trade Mark and Company's Human assets profile.
3. You will be required to comply with all such rules and regulations as the Company may frame from time to time.

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4. Any of our technical or other important information which might come into your possession during the continuance of your service with us shall not be disclosed, divulged or made public by you even thereafter.

5. You will not accept any present, commission or any sort of gratification in cash or kind from any person, party or firm or Company having dealing with the company and if you are offered any, you should immediately report the same to the Management.

6. This appointment letter is being issued to you on the basis of the information and particulars furnished by you in the discussion and subsequent discussions. If it transpires that you have made a false statement (or have not disclosed a material fact) resulting in your being offered this appointment, the Management may take such action as it deems fit in its sole discretion, including termination of your employment.

7. You will be responsible for safekeeping and return in good condition and order of all Company property, which may be in your use, custody or charge.

Please sign and return to the undersigned the duplicate copy of this letter signifying your acceptance.

We welcome you to The Acronym family and look forward to a fruitful collaboration.

With best wishes,

Acronym Solutions Private Limited

Rahul Das

Director

Acronym Solutions Pvt. Ltd.

Name: Rahul Das

Designation: Director